

Freeborn & Peters LLP

ROUNDTABLE

US BANKRUPTCY

A general financial malaise has swept across almost all sectors in the US. But a lack of available financing has damaged restructuring options, making liquidations and distressed sales more common. Debtors are denied the flexible reorganisation possibilities that exist under the US system, and which marked previous downturns. And since restructuring waves tend to build even after an economy recovers, there is a long road ahead.

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